

ALBERTA SECURITIES COMMISSION

AUTHORIZATION ORDER

Subsection 17(2) of the *Securities Act*, R.S.A. 2000, c. S-4, as amended (the “Act”)

1. Pursuant to subsection 17(2) of the Act, the Executive Director may, in writing, authorize an employee of the Commission to do any act or thing required or permitted to be done by the Executive Director under the Act or the regulations or rules made under the Act (the “Rules”).

Authorization to Management Delegates

2. The Executive Director wishes to make an assignment of certain of his powers and duties to: the Director, Corporate Finance; the Director, Market Regulation; the Director, Enforcement; the General Counsel; the Associate Directors, Corporate Finance; any person appointed by the Commission to act in the place of any of the foregoing; the Managers, Corporate Finance (collectively, the “Management Delegates”).
3. IT IS ORDERED that the Executive Director, pursuant to subsection 17(2) of the Act, hereby authorizes the Management Delegates, acting individually, to do any act or thing required or permitted to be done by the Executive Director under the Act or the Rules, including to revoke or vary any decision made by a Management Delegate in relation to any order made by a Management Delegate pursuant to this authorization, if in the opinion of the Management Delegate to do so would not be prejudicial to the public interest.

Authorization to Enforcement Delegates

4. The Executive Director wishes to make an assignment of certain of his powers and duties to the Manager, Investigations and the Manager, Case Assessment (collectively the “Enforcement Delegates”).
5. IT IS ORDERED that the Executive Director, pursuant to subsection 17(2) of the Act, hereby authorizes the Enforcement Delegates, acting individually, to do any act or thing required or permitted to be done by the Executive Director under section 40 of the Act, including to revoke or vary any decision made by an Enforcement Delegate in relation to any order made by an Enforcement Delegate pursuant to this authorization, if in the opinion of the Enforcement Delegate to do so would not be prejudicial to the public interest.

Authorization to Accounting Delegates

6. The Executive Director wishes to make an assignment of certain of his powers and duties to the Chief Accountant and the Associate Chief Accountant or any person appointed by the Commission to act in the place of the Chief Accountant or the Associate Chief Accountant (collectively the “Accounting Delegates”).

7. IT IS ORDERED that the Executive Director, pursuant to subsection 17(2) of the Act, hereby authorizes the Accounting Delegates, acting individually, to do any act or thing required or permitted to be done by the Executive Director under the following Parts of the Act, the Alberta Securities Commission Rules (General) (the “General Rules”) and specified National Instruments:
 - a. S. 33.1 of the Act: *Late Filing of Periodic Disclosure*,
 - b. Part 3 of the Act: *Record Keeping and Compliance Review*,
 - c. Part 5 of the Act: *Registration*,
 - d. Part 7 of the Act: *Trading in Securities and Exchange Contracts Generally*,
 - e. Part 9 of the Act: *Distribution by Prospectus*,
 - f. Part 10 of the Act: *Distribution Generally*,
 - g. Part 11 of the Act: *Exemptions from Prospectus Requirements*,
 - h. Part 12 of the Act: *Continuous Disclosure*,
 - i. Part 3 of the General Rules: *Audits*,
 - j. Part 5 of the General Rules: *Registration*,
 - k. Part 6 of the General Rules: *Exemptions from Registration*,
 - l. Part 7 of the General Rules: *Trading in Securities and Exchange Contracts Generally*,
 - m. Part 8 of the General Rules: *Distribution by Prospectus*,
 - n. Part 9 of the General Rules: *Distribution Generally*,
 - o. Part 10 of the General Rules: *Exemptions from Prospectus Requirements*,
 - p. Part 11 of the General Rules: *Continuous Disclosure*,
 - q. National Instrument 41-101 *Prospectus Disclosure Requirements*,
 - r. National Instrument 43-101 *Standards of Disclosure for Mineral Projects*,
 - s. National Instrument 44-101 *Short Form Prospectus Distributions*,
 - t. National Instrument 44-102 *Shelf Distributions*,
 - u. National Instrument 44-103 *Post-Receipt Pricing*,
 - v. National Instrument 45-101 *Rights Offering*,
 - w. National Instrument 45-106 *Prospectus and Registration Exemptions*, and
 - x. National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities*.

including to revoke or vary any decision made by the Accounting Delegates in relation to any order made by the Accounting Delegates pursuant to this authorization, if in the opinion of the Accounting Delegates to do so would not be prejudicial to the public interest.

Authorization to Manager, Market Regulation

8. The Executive Director wishes to make an assignment of powers and duties to the Manager, Market Regulation (the “Registration Delegate”).
9. IT IS ORDERED that the Executive Director, pursuant to subsection 17(2) of the Act, hereby authorizes the Registration Delegate to do any act or thing required or permitted to be done by the Executive Director under the following Parts of the Act and the Alberta Securities Commission Rules (General) (the “General Rules”):
 - a. Part 5 of the Act: *Registration*; and
 - b. Sections 21, 22, 23, 24, 25, 38, 40, 41 and 46 of Part 5 of the General Rules: *Registration*

including to revoke or vary any decision made by the Registration Delegate in relation to any order made by the Registration Delegate pursuant to this authorization, if in the opinion of the Registration Delegate to do so would not be prejudicial to the public interest.

General

10. All prior authorizations to any Management Delegate, Enforcement Delegate, Accounting Delegate or Registration Delegate (“Delegate”), whether verbal or written, are revoked without prejudice to the effectiveness of any lawful exercise prior to the date of this revocation of the powers and duties assigned under those prior authorizations.
11. No person or company shall be required to inquire as to the authority of any employee of the Commission to sign a decision pursuant to this authorization in the capacity of Delegate and a decision purporting to be signed pursuant to this authorization by an employee of the Commission in the capacity of a Delegate shall be conclusively deemed to have been signed by a Delegate authorized by this authorization without proof of such authority.
12. Notwithstanding this written authorization, the Executive Director may do any act or thing in respect of which this authorization was given.
13. This Authorization Order takes effect November 20, 2007.

Calgary, Alberta, 20 November, 2007)

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David C. Linder, Executive Director